



**COMMISSION
AGENDA MEMORANDUM**

Item No.	<u>11b</u>
Date of Meeting	<u>July 25, 2023</u>

BRIEFING ITEM

DATE: July 6, 2023
TO: Stephen P. Metruck, Executive Director
FROM: Dan Thomas, Chief Financial Officer
Michael Tong, Director, Corporate Budget
SUBJECT: 2024 Budget Development Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to provide the Commission and the public a preview of the budget development. Staff would also like to seek the Commission's feedback on the guidance on preparation of the 2024 budget.

This is one of a series of budget briefings to the Commission starting from July prior to the formal Commission reviews and approvals of the 2024 budget from September to November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

June 29, 2023 – Commission Budget Retreat